

Message Text

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ACTION TRSE-00

INFO OCT-01 NEA-14 ISO-00 IO-14 OIC-04 L-03 H-03 SP-03

AID-20 EB-11 NSC-07 RSC-01 CIEP-03 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-03 INR-11 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 PA-04 PRS-01 USIA-15

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FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 3593

LIMITED OFFICIAL USE NEW DELHI 11571

E.O. 11652: N/A

TAGS: EFIN, IBRD, IMF, IN

SUBJ: ANNUAL IBRD/IMF MEETING

REF: STATE 182246

1. INDIAN DELEGATION TO IBRD/IMF ANNUAL MEETING EXPECTED TO
BE AS FOLLOWS:

GOVERNOR: FINANCE MINISTER Y.B. CHAVAN

ALTERNATE GOVERNORS: M.G.KAUL, SECRETARY, DEPARTMENT OF
ECONOMIC AFFAIRS, MINISTRY OF FIN-
ANCE, FOR IBRD

S. JAGANNATHAN, GOVERNOR, RBI,
FOR IMF

TEMPORARY ALTERNATE

GOVERNORS: S.R.SEN, INDIA'S ED AT THE BANK

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P.S.N. PRASAD, INDIA'S ED AT THE

FUND

OTHER MEMBERS OF DELEGATION EXPECTED TO BE:

MANMOHAN SINGH, CHIEF ECONOMIC
ADVISOR TO GOI

M.R. SHROFF, OFFICER ON SPECIAL
DUTY IN CHARGE OF BANK/FUND AFFAIRS,
DEPT. OF ECONOMIC AFFAIRS, MIN-
ISTRY OF FINANCE

G.V. RAMAKRISHNA, ECONOMIC MIN-
ISTER, INDIAN EMBASSY/WASHINGTON

S.P. UPASANI, PRIVATE SECRETARY
TO THE FINANCE MINISTER

2. GOI (SHROFF) EXPECTS MINISTER CHAVAN TO MEET WITH SECRETARY SIMON, ALTHOUGH A DEFINITE TIME WOULD NOT BE SET UNTIL CHAVAN ARRIVED IN WASHINGTON. AMONG THE TOPICS CHAVAN IS EXPECTED TO BRING UP WITH SECRETARY SIMON ARE A REITERATION OF CHAVAN'S INVITATION TO THE SECRETARY TO VISIT INDIA, ANOTHER PLUG FOR THE SDR-AID LINK AND, IF NOT RESOLVED BY THAT TIME, INDIAN DEBT RESCHEDULING FOR IFY 1974/75.

3. ALTHOUGH CHAVAN'S SPEECH AT THE BANK/FUND MEETING HAS NOT YET BEEN DRAFTED, SHROFF SPECULATED THAT IT WOULD CONTAIN, AMONG OTHER THINGS, AN OVERALL STATEMENT ON PROGRESS TO DATE ON INTERNATIONAL MONETARY REFORM, THE NEED FOR ASSURED AND TIMELY REPLENISHMENT OF IDA, A CHANGE IN THE METHOD OF ALLOCATING FUND QUOTAS SO THAT THE LDC'S RECEIVE LARGER QUOTAS, A REFERENCE TO MCNAMARA'S PROPOSAL FOR AN EXPANDED BANK/IDA LENDING PROGRAM FOR 1974-78, AND PROBABLY SOME REFERENCE TO THE ROME WORLD FOOD CONFERENCE SCHEDULED FOR NOVEMBER. SHROFF KNOWS OF NO PARTICULAR PROPOSALS INDIAN INTENDS TO MAKE AT MEETING OR TO SECRETARY IN A BILATERAL CONTEXT.

4. WE KNOW OF NO ISSUES THAT USG SHOULD RAISE WITH INDIA IN BILATERAL DISCUSSIONS.

MOYNIHAN
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